

PART 1 – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS.

1 (a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

Statement of Comprehensive Income for the 3 months ended 31 March 2017:

	Note	Group		Increase/ (Decrease) %
		Q1 2017 S\$'000	Q1 2016 S\$'000	
Continuing operations				
Revenue		11,869	11,736	1.1
Cost of sales		(8,075)	(7,415)	8.9
Gross profit		3,794	4,321	(12.2)
Other income - net		(22)	201	NM
Expenses				
- Distribution and marketing		(1,604)	(2,039)	(21.3)
- Administrative		(1,215)	(1,406)	(13.6)
- Finance	1	34	(160)	NM
- Others		(42)	(24)	75.0
		(2,827)	(3,629)	(22.1)
Profit before income tax	2	945	893	5.8
Income tax expenses		(180)	(293)	(38.6)
Profit for the financial period, representing profit attributable to owners of the company		765	600	27.5
Other comprehensive loss, net of tax				
Foreign currency translation reserves - foreign operations, net of tax of \$Nil		(436)	(1,180)	(63.1)
Other comprehensive loss for the financial period, net of tax		(436)	(1,180)	
Total comprehensive income for the financial period		329	(580)	(156.7)

Note :

1. Finance expenses include foreign exchange gain from financing activities of \$0.09 mil (2016: foreign exchange loss \$0.23 mil)

2. Profit for the financial period has been arrived at after charging/(crediting):

	Q1 2017 S\$'000	Q1 2016 S\$'000
Amortisation and depreciation	37	48
Write off/(reversal) of write-down on inventories	24	(7)
Foreign exchange loss - net	137	232

Notes: Figures for 2016 have been reclassified for consistent accounting treatment in audited accounts for the financial year end 31 December 2016.

NM: Not meaningful

Brook Crompton Holdings Ltd
Unaudited Full Year Financial Statement

1 (b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at end of the immediately preceding financial year

	Note	Group 31-Mar-17 S\$'000	Group 31-Dec-16 S\$'000	Company 31-Mar-17 S\$'000	Company 31-Dec-16 S\$'000
ASSETS					
Current assets					
Cash and cash equivalents		8,514	8,676	1,455	1,670
Trade and other receivables		12,149	11,524	2,925	1,842
Prepayments		1,071	710	23	8
Inventories		13,392	15,020	-	-
		35,126	35,930	4,403	3,520
Non-current assets					
Investments in subsidiaries		-	-	12,195	12,195
Property, plant and equipment		2,093	2,172	36	42
Deferred tax assets		1,005	1,211	-	-
		3,098	3,383	12,231	12,237
Total assets		38,224	39,313	16,634	15,757
LIABILITIES					
Current liabilities					
Trade and other payables		7,807	9,050	263	213
Derivative financial instrument		216	179	-	-
Current tax liabilities		99	122	-	-
Provision for warranty		94	97	-	2
Borrowings		1,667	1,841	-	-
		9,883	11,289	263	215
Non-current liabilities					
Borrowings		7	9	-	-
Retirement benefit obligations		299	307	-	-
Deferred tax liabilities		70	72	-	-
		376	388	-	-
Total liabilities		10,259	11,677	263	215
NET ASSETS		27,965	27,636	16,371	15,542
EQUITY					
Capital and reserves attributable to Company's equity holders					
Share capital		149,642	149,642	149,642	149,642
Other reserves		16,697	17,133	18,650	18,650
Accumulated losses		(138,374)	(139,139)	(151,921)	(152,750)
		27,965	27,636	16,371	15,542

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1 (b)(ii) Aggregate amount of group's borrowings and debt securities

(a) Amount repayable in one year or less, or on demand

As at 31/03/2017		As at 31/12/2016	
S\$'000		S\$'000	
Secured	Unsecured	Secured	Unsecured
1,667	-	1,841	-

(b) Amount repayable after one year

As at 31/03/2017		As at 31/12/2016	
S\$'000		S\$'000	
Secured	Unsecured	Secured	Unsecured
7	-	9	-

Details of any collateral

Secured borrowings are generally bank overdrafts and finance lease secured on building and/or floating charge over the assets of borrowing companies.

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1 (c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group	
	31-Mar-17	31-Mar-16
	S\$'000	S\$'000
Cash flows from operating activities		
Profit for the financial period	765	600
Adjustments for:		
Income tax expense	180	293
Depreciation and amortisation	37	48
Retirement benefit plan expense	44	59
Interest expense	18	39
Write off/(Reversal) of write down on inventories	24	(7)
Provision written back for warranty	-	(2)
Net change in fair value of derivatives	41	(105)
Net foreign exchange (gain)/loss	(9)	1
Operating profit before working capital changes	1,100	926
Changes in :		
- Inventories	1,243	(724)
- Trade and other receivables	(940)	(764)
- Prepayments	(378)	(237)
- Trade and other payables	(850)	2,305
- Provision for warranty	-	10
Cash generated from operations	175	1,516
Income tax paid	(27)	(7)
Retirement benefit contribution paid	(44)	(59)
Net cash from operating activities	104	1,450
Cash flows from investing activities		
Acquisitions of property plant and equipment	(10)	-
Net cash used in investing activities	(10)	-
Cash flows from financing activities		
Repayment of finance lease	(1)	(7)
Interest paid	(18)	(17)
Repayment to intermediate holding company	-	(1,394)
Net cash used in financing activities	(19)	(1,418)
Net increase in cash and cash equivalents	75	32
Cash and cash equivalents at 1 January	6,841	7,772
Effects of exchange rate fluctuation on cash held	(63)	(640)
Cash and cash equivalents at 31 March (Note A)	6,853	7,164
Note A:	31-Mar-17	31-Mar-16
Cash and cash equivalents consist of:	S\$'000	S\$'000
Cash and bank balance	8,514	8,974
Less: Bank overdrafts	(1,661)	(1,810)
	6,853	7,164

Brook Crompton Holdings Ltd
Unaudited Full Year Financial Statement

- 1 (d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

STATEMENTS OF CHANGES IN EQUITY - GROUP

	Share Capital S\$'000	Capital Reserve S\$'000	Foreign Currency Translation Reserve S\$'000	Accumulated losses S\$'000	Total S\$'000
Balance at 1 January 2017	149,642	18,650	(1,517)	(139,139)	27,636
Total comprehensive income for the financial period	-	-	(436)	765	329
Balance at 31 March 2017	149,642	18,650	(1,953)	(138,374)	27,965
Balance at 1 January 2016	149,642	18,650	692	(143,429)	25,555
Total comprehensive income for the financial period	-	-	(1,180)	600	(580)
Balance at 31 March 2016	149,642	18,650	(488)	(142,829)	24,975

STATEMENTS OF CHANGES IN EQUITY - COMPANY

	Share Capital S\$'000	Capital Reserve S\$'000	Accumulated losses S\$'000	Total S\$'000
Balance at 1 January 2017	149,642	18,650	(152,750)	15,542
Total comprehensive income for the financial period	-	-	829	829
Balance at 31 March 2017	149,642	18,650	(151,921)	16,371
Balance at 1 January 2016	149,642	18,650	(152,356)	15,936
Total comprehensive income for the financial period	-	-	(329)	(329)
Balance at 31 March 2016	149,642	18,650	(152,685)	15,607

- 1 (d)(ii) **Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There were no changes in the company's share capital during the current reporting period.

There were no outstanding warrants as at 31 March 2017 (31 December 2016 : NIL).

- (d)(iii) **To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

As at 31 March 2017, the Company has issued ordinary shares of 35,458,818 (2016: 35,458,818). There has been no changes in the Company's share capital since the end of previous year reported on.

- (d)(iv) **A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

The Company does not hold any treasury shares as at the end of the current financial period reported on.

- 2 **Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)**

The figures have not been audited or reviewed by the Group's auditors.

- 3 **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)**

Not applicable

- 4 **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied**

The Group has applied the same accounting policies and methods of computation used in the financial statements for the current reporting year compared with the audited financial statements for the year ended 31 December 2016.

- 5 **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change**

An assessment has been made of Amendments and Interpretations to the Singapore Financial Reporting Standards ("FRS") effective from 1 January 2017 and it is not expected to have any significant impact on the financial statements of the Group.

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Unaudited Full Year Financial Statement

6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

Earnings per ordinary share of the Group for the financial period, after deducting any provision for preference dividends:-

(i) Based on weighted average number of ordinary shares in issue
- continuing operations

(ii) On a fully diluted basis
- continuing operations

Group	
Q1 2017	Q1 2016
Cents	Cents
2.16	1.69
2.16	1.69
2.16	1.69
2.16	1.69

7 Net asset value (for the issuer and group) per ordinary share based on the total of issued share excluding treasury shares of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

Net asset value per ordinary share based on issued share capital of the issuer at the end of the financial period/year

Number of existing issued shares at end of period/year

Group		Company	
31-Mar-17	31-Dec-16	31-Mar-17	31-Dec-16
Cents	Cents	Cents	Cents
78.9	77.9	46.2	43.8
35,458,818	35,458,818	35,458,818	35,458,818

8

A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Income Statement

For the period of three months ended 31 March 2017 ('Q1 2017'), ('the Group') achieved sales of S\$11.87 million, an increase of 1.1% compared with the previous preceding quarter ('Q1 2016') sales of S\$11.74 million. Excluding the depreciation of GBP against SGD of S\$0.70 million for comparison purposes, there is an increase in sales of S\$0.78 million from BC United Kingdom ("BCUK") and \$0.59 million from BC North America. In BC Asia Pacific, there is an absence of one off high voltage motor sales of \$0.60 million compare to prior year. Despite the net increase in sales, overall margin in all companies has decreased resulting in lower gross profit of S\$0.53 million. The lower margin is mainly due to higher sales of low margin products.

Other income for Q1 2017 has decreased by S\$0.22 million as a result of higher foreign exchange loss incurred of S\$0.22 million from operation with balances held in weaker currencies.

Expenses for Q1 2017 was S\$2.83 million, compared with Q1 2016's S\$3.63 million. The decrease of 22.1% was due to a drop in distribution and marketing expenses, and administrative expenses from stringent cost control in face of tough market condition. The finance expenses reduced by S\$0.19 million as the group recognised a foreign exchange gain from financing activities of \$0.09 million in Q1 2017 in comparison to the foreign exchange loss of \$0.23 million in Q1 2016. This decrease in finance expense was also eroded by the fair value loss in derivatives of \$0.04 million in Q1 2017 in comparison to the fair value gain of \$0.11 million in Q1 2016.

With the cost reduction effort and favourable position in finance expenses, profit before income tax was S\$0.95 million compared with the previous S\$0.89 million. Profit for the financial period was S\$0.77 million compared to the previous S\$0.60 million. EBITDA was S\$0.95 million compared with the previous S\$1.10 million.

Statement of Cashflow

Net cash from operation was S\$0.10 million compared with the previous Q1 2016's S\$1.45 million due to higher working capital requirement. With the full repayment of loan to intermediate holding company last year, the net cash used in financing activities reduced by S\$1.40 million compared to last year same period.

Statement of Financial Position

Net Asset stood at S\$27.97 million compared to S\$27.64 million last year after taking in the unrealised translation loss on net assets of S\$0.44 million and contribution of S\$0.77 million net profit for the financial period.

Inventories have decreased by 10.8% to S\$13.39 million from last year of S\$15.02 million. The decrease is from all regions that the Group operated in.

Current liabilities have decreased by 12.5% to S\$9.88 million from S\$11.29 million last year. The decrease is due a reduction of trade and other payables of 13.7% for the period.

At the Company level, the Net Assets increased by 5.3% to S\$16.37 million after taking in the dividend receivable from BCUK of S\$0.87 million for the quarter.

9

Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable

10

A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The prevailing uncertainty in global economy and slow recovery in oil and gas industry remain challenging for the Group. Keen competition in the tough operating environment and higher material costs has shown sign of strain on the Group's margin.

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11 Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the financial period reported on? **None**

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? **None**

(c) Date payable

Not Applicable

(d) Books closure date

Not Applicable

12 If no dividend has been declared / recommended, a statement to that effect

No dividends are proposed for the period ended 31 March 2017.

13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)		Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)	
	YTD		YTD	
	Q1 2017	Q1 2016	Q1 2017	Q1 2016
	\$'000	\$'000	\$'000	\$'000
<u>General Transactions</u>				
ATB Nordenham GmbH	-	-	402	105
ATB Server d.o.o.	-	-	303	-
ATB Tamel S.A.	-	-	2,405	2,904
Wolong Electric Group Co., Ltd	-	-	2,504	3,563
ATB UK Group Limited	-	-	247	427
	-	-	5,861	6,999

14 Negative Assurance on interim Financial Statement

On behalf of the Board of Directors of the Company, we, Chen Yingzhu and Pang Xinyuan, being two directors of the Company, do hereby confirm that, to the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the financial results for the period ended 31 March 2017 to be false or misleading in any material aspect.

PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

- 15 **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the preceding year**

Not applicable

- 16 **In the review of performance, the factors leading to any material changes in contributions to turnover and earning by the business or geographical segments**

Not Applicable

- 17 **A breakdown of sales**

Not Applicable

- 18 **A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year**

	Latest Year (S\$'000)	Previous Year (S\$'000)
Ordinary	NIL	NIL
Preference	Not Applicable	Not Applicable
Total	NIL	NIL

- 19 **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Not Applicable

- 20 **Confirmation that the issuer has procured undertaking from all its Directors and executive officers (in the format set out in Appendix 7.7 under Rule 720(1))**

The Company confirms that it has already procured undertakings from all of its Directors and executive officer in the format as set out in Appendix 7.7 of the SGX-ST Listing Manual.

On behalf of the Board

Chen Yingzhu
Chief Executive Officer, Director
Singapore, 27th April 2017